

Caring for You and Our Employees

A satisfied workforce leads to a better customer experience.



In This Issue:

Encourage Kids to Save

Page 4

• Borrowing Options for You & Your Business

Page 5

• Deals & Discounts for Perks Checking Customers

Page 6

MFS IS A GREAT PLACE TO WORK AND BANK!

I am encouraged that with children back in school and many adults returning to the workplace, New York is reawakening. At Maspeth Federal Savings, we are continuing to support our community, customers, and employees by providing convenient services, sponsoring events, and contributing to nonprofit organizations that keep our neighborhoods strong and vibrant.

I have some exciting news to share: MFS is now certified as a "Great Place to Work" among New York State's medium-size, financial-services companies by the Great Place to Work Institute, which conducts millions of surveys on workplace satisfaction each year. We are thrilled because we know that our satisfied workforce will continue providing you with outstanding customer service!

We are here to help you with major purchases. Our lending team is available to help turn your family's dream of home ownership into reality. Whether it is a mortgage, refinance, or home-equity line of credit that you are looking for, we invite you to apply online at MFS. We also offer financing for multi-unit housing and commercial properties.

This issue includes listings of merchants offering deals and discounts to our Perks Checking customers, which should save you money during the holiday season. The increased child tax-credit may provide a savings opportunity for families, and we have included ways to help children learn the value of money.



We hope you find this newsletter informative as we approach the holiday season.

Sincerely,

Thomas Rudzewick
President and Chief Executive Officer

FIXED RATE MORTGAGES

15
YEAR

Primary 1 & 2 Family Homes,
Condominiums & Co-ops

3.013 % APR**

Non-Owner Occupied 1-4 &
Owner Occupied 3-4 Family
Homes & Condominiums

3.763 % APR**

30
YEAR

Primary 1 & 2 Family Homes,
Condominiums & Co-ops

3.257 % APR**

Non-Owner Occupied 1-4 &
Owner Occupied 3-4 Family
Homes & Condominiums

4.508 % APR**

Apply Online Today

**Annual Percentage Rate (APR) is effective 10/30/21. Available for loan amounts up to \$999,999.00 for 1 to 4 family properties, condominiums & co-ops only. Rates for loan amounts of \$1,000,000.00 and above will be determined by the Bank. Loans over \$500,000.00 and above on 1 family homes & condominiums must be owner-occupied. Co-op loans must be owner-occupied regardless of loan amount. Up to 75% loan to value for purchases, 70% loan to value for refinances. Available to properties located in the state of NY (Manhattan, Queens, Brooklyn, Bronx, Staten Island, Nassau, Suffolk & Westchester). Rates & terms are subject to change without notice. \$550.00 non-refundable application fee is required on investment properties. Rates are for informational purposes only and are not binding until a formal commitment has been issued. First Time Homebuyers Program is available for purchase of owner occupied 1 family homes, condominiums & co-ops with maximum Purchase Price of \$750,000.00, and 2 family with maximum Purchase Price of \$999,000.00 only. You will receive .25% discount on Interest Rate. Down payment of 5% to 19% will require PMI (Private Mortgage Insurance).



THE ADVANTAGES OF BANKING WITH MFS

Considered a “hidden gem” by employees, MFS is a neighborhood bank with a motto that rings true for our loyal customers: “We Treat You Like Family!” Most of our staff live in Queens or on Long Island, so they’re familiar with the communities we serve. And all are committed to providing superior customer service.

There are so many advantages of banking with MFS that make us a wise choice.



NO FEES

There are no monthly maintenance fees on our checking, savings, and business accounts.



DISCOUNTS & DEALS

With our Perks Checking Account, you have access to discounts from local and national retailers, protection benefits, fuel rewards, and more!



CONVENIENCE

Bank anywhere at any time with online banking or our mobile app.



ACCESSIBILITY

Access to 80,000+ surcharge-free ATMs through the Allpoint & MoneyPass Networks.



DIGITAL FEATURES

No cash? No problem. Use Zelle® to pay friends and family directly from your bank account. Add your MFS Debit Card to your mobile wallet for a quick and easy checkout experience at retailers.

A valid social security number is required for enrollments in Online Banking. Review our complete online banking terms and conditions for more information. Standard charges from your cell phone provider may apply for text messaging or Mobile Web access.

GIVE THE PERFECT GIFT

MFS Mastercard Gift Cards are available to all personal-account holders. These prepaid debit cards make ideal holiday gifts as well as perfect gifts for any occasion!



- No processing fee.
- Use where debit cards are accepted throughout the U.S.
- Use online or over the phone.
- Choose dollar amount from \$10 - \$1,000.

Stop by your local branch to pick up gift cards for your future special occasions.

Gift cards are not reloadable.

AN ACCOUNT FOR YOUNG SAVERS

Open an account that is designed to teach kids and teens under the age of 18 the value of savings. It's a great place to deposit birthday and allowance money or extra change!



- ▶ **Free Opening Gift**
- ▶ **No Fees**
- ▶ **Access to Free Coin Counting Machine**



With a passbook of their very own, kids can watch their savings grow!

ENCOURAGE YOUR KIDS TO SAVE

In an age of immediate gratification, how can you motivate your kids to save any money?



REWARD

Make saving money appealing to children by setting up a rewards system so that their savings grow faster.



MATCH

Promise to match a portion of their deposits and do it often so they see their balance increase.



SET GOALS

Help them set goals for the funds they accumulate and encourage them to put a portion of the amount they save towards purchases, trips, tickets to shows or sporting events, or other items they may prefer.



INSPIRE

They'll be motivated to save money for their future if they're allowed to spend some of it sooner rather than later, and they'll feel empowered if you let them choose!



SAVINGS OPPORTUNITY

Are you receiving child tax-credit payments from the government this year?

The increased 2021 Child Tax-Credit is part of the American Rescue Plan to help families during the pandemic afford the everyday expenses of raising children. Eligible families may earn credits of up to \$3,600 a year for each child. Half of the credit is being paid to families this year and half will be given as a tax refund next year.

Wouldn't it be great to allocate some of the money you'll save on income taxes to your children's college savings funds or other major milestones such as their first car or wedding?

The information herein is general/educational in nature & should not be considered financial or legal advice. Consult an attorney or finance professional regarding your specific situation.

BORROWING OPTIONS FOR YOU AND YOUR BUSINESS

RESIDENTIAL



FIXED RATE MORTGAGES

REFINANCING LOANS

HOME EQUITY LINE OF CREDIT



First-Time Home-Buyer? We offer a discount off the prevailing interest rate on one- and two-family homes and condominiums. Check our website to see if you qualify.

COMMERCIAL



MULTI-FAMILY


MIXED-USE

COMMERCIAL



Purchasing multi-family residential housing with up to four units? If one of the units will be owner-occupied, we'll waive the mortgage application fee.

Have questions about which options are right for you?
Speak with one of our lending professionals.

 (718) 651-7888

 applications@maspethfederal.com

SIMPLIFYING THE APPLICATION PROCESS

Whatever your mortgage needs are, we have convenient ways to help you get started.



Figure Out What Works for You

Take advantage of our financial calculators to help compare mortgage terms or determine a budget.



Let Us Help You

Book an appointment to meet with one of our experienced lenders to help answer questions and walk you through the process.



Get Started!

Submit a pre-approval request or apply online on our website to take the first step on your exciting new journey.

Visit maspethfederal.com to access all of these convenient features.

DEALS & DISCOUNTS

We are proud to offer special deals to our **Perks Checking Account** customers while supporting local businesses. We encourage our Perks customers to download the app to access deals from the following participants:

Maspeth	Forest Hills	Ridgewood	Fresh Meadows
Da-Bar Shoes Gemelli Jewelers Good Eats Diner Grand Avenue Pharmacy Grand Mars Bagel & Deli Isabella's Ices Maspeth RX Slide BBQ	Aigner Chocolates Angie's Market Artworld Elly's Place Jacklyn's Boutique Paratha Wala Stop and Go Deli	4 Caminos Mexican Restaurant Delight Diner Elite Chemist Pharmacy Gemelli Jewelers Legacy Specialty Pharmacy Noble True Value Hardware Ridgewood Office Products Center Varenyk House	Brothers Pizza I Chop Stick Ramen Jin Sunshine Cafe Wholistic Fitness
	Rego Park	New Hyde Park	
	Rego Fresh Marketplace	Angel's Hair Salon & Day Spa Tavern 18	

These are only a few of the many businesses you can find through our Perks Account. Deals are available for national retailers, too!



Do you own a business and want to participate?

Contact your local branch to learn more about Perks Checking and how you can provide deals to encourage our customers to become your customers, too!



ACTIVATE YOUR BENEFITS!

1. Scan the QR code to download the **MFS Perks Mobile App**, powered by BaZing, to check out more deals.
2. Sign in to the app using the email address associated with your checking account and use this temporary password: **MFSPERKS**



IN THE COMMUNITY

MFS reinvests proceeds in the community and provides free events, such as concerts and movies, as well as useful services, such as our twice-yearly document-shredding and electronics recycling events that are available to all our neighbors.

Now with the holidays right around the corner, we're undertaking several projects that serve the community.

98%
of employees feel good about the ways we contribute to the community

According to the "Great Place to Work" employee survey.



American Flag Drop Box

Drop-off worn and tattered flags for proper disposal. Available year-round at the Main Office.



Toys for Tots Collection

During the month of November drop off new, unwrapped toys to your local branch.



Holiday Stocking Raffle

Beginning November 29th, enter to win a jumbo holiday stocking at your local branch.



Tree Lighting

On December 3rd at 6:00pm, we will host the Annual Tree Lighting Ceremony in partnership with the Maspeth Chamber of Commerce at Maspeth Memorial Square.

WANT TO JOIN OUR TEAM?

Visit the **Career Page** on our website to check for any current openings or email your resume and cover letter to careers@maspethfederal.com.

We offer great benefits and programs such as:

- Generous health and dental insurance coverage
- Tuition reimbursement
- Employee education
- Student loan repayment
- Employee events and volunteer opportunities
- Health and wellness programs

“ Maspeth Federal Savings is a unique organization in many ways. As an employer, our genuine care for employees sets us apart. We are always advancing, learning, and growing as an organization to best serve our customers, while preserving our foundation of supportive collaboration that defines us to our employees. ”



Teresa Pikner
Vice President & Director of Human Resources

MASPETH FEDERAL SAVINGS

56-18 69th St.
Maspeth, NY 11378

HOW TO REACH US

Main Office - Maspeth

56-18 69th St.
Maspeth, NY 11378
(718) 335-1300

Two electric car charging stations

Fresh Meadows

185-18 Horace Harding Expy.
Fresh Meadows, NY 11365
(718) 353-6145

Forest Hills

101-09 Metropolitan Ave.
Forest Hills, NY 11375
(718) 520-1500

Electric car charging station

New Hyde Park

801 Jericho Tpke. 
New Hyde Park, NY 11040
(516) 437-5000

 Free Parking

Rego Park

64-19 Woodhaven Blvd.
Rego Park, NY 11374
(718) 459-3400

Ridgewood

66-60 Fresh Pond Rd.
Ridgewood, NY 11385
(718) 497-4800

Loan Center

56-05 69th St.
Maspeth, NY 11378
(718) 651-7888

ONLINE AND MOBILE BANKING

Access your accounts from the comfort of your home. View account balances, transfer funds, and pay bills online.

Download our mobile app:



TELEPHONE BANKING

Unlimited 24-hour access at no charge. Call **(888) 558-1300** and follow the prompts to activate.

SURCHARGE-FREE ATM NETWORK

ALLPOINT® + MONEYPASS®

Access to over 80,000 ATMs combined.

Enjoy **FREE**, automated coin exchange and 24-hour ATMs at all Branch locations!

marketing@maspethfederal.com
(718) 335-1300 • maspethfederal.com



Visit our website to
schedule an appointment.